



## **Krungsri sets to tap into digital token business through the collaboration between “Krungsri Finnovate” and “XSpring” to offer the solutions for the offering and issuance of digital tokens**

**Bangkok** (30 March 2022) — **Krungsri Finnovate**, the corporate venture capital (CVC) arm of Krungsri, has recently signed a cooperation agreement with **XSpring Capital PCL (XPG)** (“**XSpring**”) to offer the solutions for issuance and offering of digital tokens through XSpring Digital Co., Ltd, a subsidiary of XSpring. The move aims to provide a new alternative mechanism of fundraising for Krungsri’s corporate customers which is in alignment with Krungsri’s 2022 business direction that places key focus on digital and innovation in order to create beyond tech customer experience through advanced financial solutions.

**Mr. Sam Tanskul, Managing Director, Krungsri Finnovate Co., Ltd. of Krungsri Group**, said, “One of Krungsri Finnovate’s missions is to forge strategic partnerships in digital and technology in order to support the drive forces of Krungsri’s digital transformation and innovation. After joining as a co-investor of Zipmex, a regional digital asset exchange platform, which brought Krungsri into the world of digital asset business, this signing of cooperation agreement between Krungsri Finnovate and XSpring, which has a subsidiary that is knowledgeable and specializes in the offering of digital tokens, is certainly regarded as an extension of the Bank’s business strategy in building a stronger digital asset ecosystem.”

“Krungsri always places focus on and is pushing forwards the development of digital technologies in various aspects. This includes the efforts in developing financial products and services related to digital assets and expanding the potential of asset tokenization, among other things. In pursuing such strategy, Krungsri forms strategic partnerships with businesses that have high growth potential and corresponding business goals. XSpring Digital Co., Ltd, which is the subsidiary of XSpring, is exactly the right partner that fulfills our objective of providing the ICO portal service to our corporate customers who are interested in raising funds through the issuance of digital tokens, which has been gaining increasing popularity recently.”

**Ms. Varangkana Artkarasatapon, President of XSpring Capital Public Company Limited**, said, “Currently, the market of digital assets, both globally and locally, has grown tremendously. As a result, the size of investment in digital assets of institutional and individual investors has been rising continuously. XSpring Digital Co., Ltd, an ICO portal, has made a success as Thailand’s first provider of newly issued digital token system which stimulated great interest in this new type of fundraising among the general public and the investors, both retail and high net worth. This time, we are very pleased to synergize with leading strategic partner like Krungsri Finnovate in an effort to offer a new investment alternative for the Bank’s corporate customers which are interested in investing in digital assets by leveraging the strength of XSpring Digital Co., Ltd. As the provider of “One-Stop Financial Solutions” that is approved by the Securities and Exchange Commission (SEC) to undertake the business as an ICO portal, we are ready to support our strategic partner in all aspects to the extent permissible by law in order to deliver the best customer experience and satisfaction. XSpring is fully



confident that this collaboration will foster, drive and build upon the business of Krungsri Finnovate to create a stronger and more secure digital asset ecosystem.”

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### **About Krungsri Finnovate**

Krungsri Finnovate Company Limited is a corporate venture capital (CVC) arm of Krungsri that aims to be a fully strategic investor supporting FinTech as well as other banking-related tech startups in Thailand and other countries in Southeast Asia to grow toward their set goals through three core activities: the Venture Builder and Accelerator Program, strategic partnership, and CVC investment, which are made possible through collaboration with Krungsri’s related business units. For more details, please visit [www.krungsrifinnovate.com](http://www.krungsrifinnovate.com)

### **About XSpring Capital Public Company Limited**

XSpring Capital Public Company Limited, formerly known as Seamico Securities Public Company Limited, the Company registered to change the Company's name on 17th December 2020 in accordance with the resolution of the Extraordinary General Meeting of Shareholders No. 1/2020 held on 16th December 2020, which approved to change the Company's name from “Seamico Securities Public Company Limited” to “XSpring Capital Public Company Limited”. Currently, the Company operates a business of investing in various businesses which are interesting both in Thailand and overseas to aim for a return on investment, divided into long-term investments and moderate, including short-term liquidity management. The Company, however, still carries on the business of securities brokerage, securities dealing, financial advisory and securities underwriting through Krungthai Zmico Securities Co., Ltd. (formerly known as KT ZMICO Securities Co., Ltd.) which is a joint venture between the Company and Krungthai Bank Plc. Krungthai Zmico Securities Co., Ltd. has a license to operate securities and derivatives business from the Ministry of Finance and the Securities and Exchange Commission.

### **About XSpring Digital**

XSpring Digital (formerly SE Digital) was established in 2018. It is one of the first companies to obtain approval from the SEC to operate an ICO Portal in Thailand, making the company a leading provider of tokenized offerings in the region.

XSpring Digital is a leading advisory firm specializing in asset tokenization in the Asian-Pacific region. We aim to democratize both financing for and access to traditional assets through a globally accessible investment portal. As a leading financial advisory, we offer one-stop services in all aspects of asset tokenization, including management and consulting to valued investors, based on SEC approval. XSpring Digital augments traditional investment banking services by leveraging blockchain to unlock automated efficiencies through smart contracts. Our industry-leading Token Portal connects issuers with investors in a compliant and easy-to-use fashion.

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