

Krungsri Finnovate introduces ‘Meet the Angels by Krungsri Finnovate’ project to support Thai startups through business matching during COVID-19 crisis

Bangkok (7 May 2020) — **Krungsri Finnovate** holds the **Meet the Angels by Krungsri Finnovate** forum connecting angel investors with startups through virtual pitching, a win-win synergy that gives the Thai startups a boost amid the coronavirus pandemic (COVID-19).

Mr. Sam Tanskul, Managing Director of Krungsri Finnovate Co., Ltd. stated “Krungsri Finnovate has always been an active catalyst in the startup ecosystem, supporting startups toward success. We realize the magnitude of the challenges in this time of crisis, in particular for new rising startups. However, we are well aware that potential and capability are rarely an issue for the Thai startups when it comes to driving their growth. Funding, on the other hand, could be their main obstacle. We, therefore, are leveraging our network of established investors – whose focused goal is to invest in high potential businesses – to maximize benefits for all parties involved by facilitating business matching between startups and angel investors through virtual pitching. At this online event, startups can pitch their business ideas to angel investors while receiving real-time feedback so as to find their right match for further business expansion.”

“I am confident that Thai startups equipped with innovation and business potential will continue to thrive through this crisis. In the post-COVID-19 period, we will see the rise of changing business models as well as new businesses in response to a shift in consumer lifestyles toward the new normal. We trust that flexibility and agility, as well as innovation and technology which are embedded in DNAs of startups, will help them survive and even thrive during and after the crisis. In my opinion, this project presents an opportunity for investors, who share the same vision as startups, to give a boost to these business innovators.” Mr. Sam added.

The virtual pitching under the **‘Meet the Angels by Krungsri Finnovate’** project will be organized twice a month (every other Wednesday), at 20.00-22.00 hrs., starting 29 April 2020 when positive feedback from almost 100 Thai startups and angel investors was received. For each virtual pitching session, Krungsri Finnovate will select 5-6 startup teams to pitch to participating angel investors and be available to provide consultancy to them.

Interested persons can learn more details of **Meet the Angels by Krungsri Finnovate** at Facebook Page : Krungsri Finnovate: <https://www.facebook.com/KrungsriFinnovate/>

About Krungsri

Krungsri (Bank of Ayudhya PCL and its group companies) is the fifth largest financial group in Thailand in terms of assets, loans, and deposits, and one of Thailand's five Domestic Systemically Important Banks (D-SIBs) with 75 years of history in the country. Krungsri is a strategic member of the Mitsubishi UFJ Financial Group (MUFG), Japan's largest financial group and one of the world's largest financial organizations. Krungsri provides a comprehensive range of banking, consumer finance, investment, asset management, and other financial products and services to individual consumers, SMEs, and large corporations through 688 branches (648 Banking Branches and 40 Auto Business Branches) and over 33,255 service outlets nationwide. The Krungsri Group is the largest card issuer in Thailand with 9.3 million credit cards, sales finance, and personal loan accounts in its portfolio; a major automobile financing service provider (Krungsri Auto); one of the fastest growing asset management companies (Krungsri Asset Management); and a pioneer in microfinance (Ngern Tid Lor).

Krungsri is strongly committed to the highest level of integrity in conducting its business. All Krungsri Group companies have been awarded accreditation from the Private Sector Collective Action Coalition Against Corruption (CAC) in collaboration with industry peers and stakeholders on a zero tolerance approach to corruption.

About MUFG (Mitsubishi UFJ Financial Group, Inc.)

Mitsubishi UFJ Financial Group, Inc. (MUFG) is one of the world's leading financial groups. Headquartered in Tokyo with over 360 years of history, MUFG is a global network with over 3,000 offices in more than 50 markets. The Group has over 180,000 employees, and offers services including commercial banking, trust banking, securities, credit cards, consumer finance, asset management, and leasing. The Group aims to "be the world's most trusted financial group" through close collaboration among our operating companies and flexibly respond to all of the financial needs of our customers, serving society, and fostering shared and sustainable growth for a better world. MUFG's shares trade on the Tokyo, Nagoya, and New York stock exchanges. For more information, visit <https://www.muftg.jp/english>.

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