

Krungsri Finnovate Invests in Al Workflow Automation Leader "fileAl" to Accelerate Intelligent Enterprise Transformation across Asia-Pacific

Bangkok (27 June 2025) – **Krungsri Finnovate**, a Corporate Venture Capital: CVC arm of Krungsri, has announced an investment in "**fileAl**" (Singapore-based startup registered as Bluesheets PTE. LTD) through its **Finnoventure Trust**. The funding is part of fileAl's second fundraising round, which includes participation from Illuminate Financial, Antler Elevate, Insignia, Heinemann Group, and other international strategic investors, bringing the total round size to approximately USD 8 million (or approximately 280 million baht). The capital will support fileAl's rapid expansion in delivering Al-powered workflow automation to enterprises across the Asia-Pacific region.

This strategic investment reinforces Krungsri Finnovate's commitment to backing high-potential startups with innovative technologies that enhance business efficiency and scalability. The company prioritizes startups with strong potential, particularly those that can create synergies or add value to the businesses of investors within the Finnoventure Trust.

Founded in 2020, fileAl is a global leader in agentic, end-to-end workflow automation. The company specializes in processing unstructured data across more than 18 countries, serving key sectors such as financial services, insurance, accounting, consumer products & retail (CPR), including both e-commerce and brick-and-mortar operations , manufacturing, and logistics. Its proprietary tech stack, powered by machine learning and large language models (LLMs), enables enterprise-grade automation through over 200 system integrations and a growing base of more than 250 active clients.

Palida Artispong, Acting Managing Director and Head of Portfolio Growth, Krungsri Finnovate said that "At Krungsri Finnovate, we invest in startups that are not only scalable but also aligned with local market needs. fileAl's multilingual capabilities, particularly its precision in Thai, a linguistically complex language, position it as a strong regional player. Beyond financial investment, we are also facilitating connections with our network of ecosystem partners who are seeking to improve operational efficiency, reduce costs, and enhance internal data transparency."

With a rapid deployment model and customizable automation solutions, fileAl offers products such as claims processing, loan origination and KYC, autonomous accounting, procurement automation, and logistics processing . These platforms have delivered measurable results, for example, MSIG Asia achieved a 60% reduction in claims processing time and an 18% cost saving within just one month of implementation.

"FileAI brings not only strong technology but also practical application potential for Krungsri and other partners of Finnoventure Trust. We see significant opportunities for integration across multiple sectors where organizations are actively looking to reduce costs, enhance productivity, and drive digital transformation. Through this partnership, fileAI can scale its customer base while contributing to enterprise innovation across the region." Palida added.

Krungsri Finnovate's role extends beyond capital investment. As a strategic innovation enabler, it continues to connect promising startups with enterprise partners across Thailand



and the ASEAN region. The investment in fileAl further underscores Krungsri Finnovate's role as catalyst for digital transformation and intelligent automation.

Christian Schneider, CEO and Co-Founder of fileAI said, "We sincerely thank Krungsri Finnovate and other investors for their trust and support in this important stage of our growth. This investment is a strong validation of our mission to redefine enterprise automation with AI. With Krungsri's regional insight and strategic network, we are well-positioned to scale our impact, especially in markets like Thailand, where intelligent and multilingual automation can unlock significant business value."

For more information about Krungsri Finnovate, visit www.krungsrifinnovate.com or follow Krungsri Finnovate on Facebook.

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About Krungsri Finnovate

Krungsri Finnovate Company Limited is a corporate venture capital (CVC) arm of Krungsri that aims to be a fully strategic investor supporting FinTech as well as other banking-related tech startups in Thailand and other countries in Southeast Asia to grow toward their set goals through three core activities: the Venture Builder and Accelerator Program, the Strategic Partnership, and the CVC investment, which are made possible through collaboration with Krungsri's related business units.

For further information, please contact:

Spark Communications
(On behalf of Bank of Ayudhya PCL)
Natsha Khaewchaoom (Am)

Tel: 02-653-2717 or 081-812-8839

Email: am@spark.co.th

Internal and External Communications Department

Bank of Ayudhya PCL Tel: 02 296 4023

Email: Krungsri.PR@krungsri.com